

**Mainlands of Tamarac by the Gulf Unit 2 Assoc Inc**  
**Balance Sheet**  
**1/31/2018**

**Assets**Operating

1000-001 - Petty Cash	\$300.00
1015-000 - HomeBanc-Checking (DD-4673)	\$500.00
1020-003 - MMA-Synovus Bank (9122)	\$81,667.98
1030-000 - Alliance Assoc Bank- Operating (0806)	\$128,402.24
1110-000 - A/R-Maintenance Fees	\$13,686.00
1112-000 - A/R-Maintenance Fees: A/R-Late Fees	\$925.00
1114-000 - A/R-Maintenance Fees: A/R-Admin Fees	\$20.00
1190-000 - Allowance for Bad Debts	(\$14,598.29)
1410-000 - Prepaid Insurance-General	\$12,875.32
1420-000 - Prepaid Expenses	\$1,078.00
1500-000 - Utility Deposits-General	\$6,934.60

Operating Total

\$231,790.85

Reserve

1055-000 - CD-Cadence Bank 12/27/18 (5998)	\$89,244.91
1055-001 - CD-Cadence Bank 05/21/19 (5359)	\$48,080.41
1055-002 - CD-Cadence Bank 06/06/19 (7439)	\$91,059.77
1060-000 - CD-Synovus Bank 11/2/19 (0730)	\$105,721.37
1060-001 - CD-Synovus Bank 12/20/19 (9642)	\$42,302.36
1075-002 - CD-First Home Bank (7091)	\$56,825.29
1075-004 - MMA-HomeBanc (6214)	\$87,075.20
1076-001 - CD - Achieva 2/11/18 (6177)	\$192,750.03
1076-002 - Savings Account - Achieva (66S1)	\$1.00
1076-003 - CD - Achieva 04/04/21 (6145)	\$40,414.79
1085-001 - Cash-MMA-Valley National (0486)	\$132,240.48
1085-002 - CD-Valley National 6/14/19 (475)	\$112,459.66
1090-000 - Alliance Assoc Bank- Reserve (0921)	\$249,014.64
1093-002 - CD-Academy Bank 5/31/20 (8005)	\$156,734.46

Reserve Total

\$1,403,924.37

Other

1122-000 - A/R-Due from Master	\$14,750.99
1700-000 - Loan Costs	\$1,500.00
1800-000 - Property & Equipment	\$186,423.42
1811-000 - Investment in Master Assoc	\$2,282.78
1811-001 - Equity - Common Common	\$2,184.26
1890-000 - Accumulated Depreciation	(\$145,044.77)

Other Total

\$62,096.68

**Assets Total**

\$1,697,811.90

**Liabilities and Equity**Operating

2010-000 - Accounts Payable	\$23,017.72
2020-000 - Income Tax Payable	\$449.00
2450-000 - Unearned Revenue-Prepaid Maint Fees	\$15,911.95

Operating Total

\$39,378.67

Reserve

2900-000 - Reserve Accounts Payable	(\$51.77)
-------------------------------------	-----------

**Mainlands of Tamarac by the Gulf Unit 2 Assoc Inc**

**Balance Sheet**

**1/31/2018**

3020-000 - Reserve-Wash/Paint	\$5,416.67	
3021-000 - Reserve-Streets	\$203,019.75	
3022-001 - Reserve-Walks	\$964.50	
3023-000 - Reserve-Roof Repair	\$663,771.87	
3025-000 - Reserve-Rec Area/Pool	\$28,872.05	
3025-001 - Reserve-Pool Remarcite	\$56,708.33	
3026-000 - Reserve-Landscaping	\$6,967.53	
3027-000 - Reserve-Sea Walls	\$27,298.30	
3028-000 - Reserve-Def Maintenance	\$164,333.38	
3031-000 - Reserve-Facia/Outside	(\$181.99)	
3040-000 - Reserve-Sewer	\$79,125.80	
3041-000 - Reserve-Water System	\$298.41	
3046-000 - Reserve-Sprinklers/Irrig	\$33,277.59	
3048-000 - Reserve-Equipment	\$5,181.41	
3052-000 - Reserve-Storm Drains	\$76,032.99	
3079-000 - Reserve-Trucks/Vehicles	\$7,971.86	
3080-000 - Reserve-Interest	\$44,917.69	
<u>Reserve Total</u>	\$1,403,924.37	
<u>Retained Earnings</u>	\$253,781.41	
<u>Net Income</u>	\$727.45	
<i>Liabilities &amp; Equity Total</i>		\$1,697,811.90

**Mainlands of Tamarac by the Gulf Unit 2 Assoc Inc**  
**Income Statement**  
**1/1/2018 - 1/31/2018**

	1/1/2018 - 1/31/2018	Year To Date
<b>Income</b>		
<u>Revenues</u>		
6010-000 - Maintenance Fees	\$64,918.33	\$64,918.33
6020-000 - 2920 - Maint Fee-Resv-Roof/Hse-wash/Paint	\$5,416.67	\$5,416.67
6021-000 - 2930 - Maint Fee-Resv-Streets	\$2,683.34	\$2,683.34
6022-001 - 2940 - Maint Fee-Resv-Walks	\$1,000.00	\$1,000.00
6023-000 - 2970 - Maint Fee-Resv-Roof Repair	\$12,500.00	\$12,500.00
6025-000 - 2800 - Maint Fee-Resv-Rec Area/Pool	\$1,083.33	\$1,083.33
6025-001 - 2740 - Maint Fee-Resv-Pool Remarcite	\$8.33	\$8.33
6026-000 - 2860 - Maint Fee-Resv-Landscaping	\$833.33	\$833.33
6027-000 - 2980 - Maint Fee-Resv-Sea Walls	\$10.00	\$10.00
6031-000 - 2850 - Maint Fee-Resv-Facia/Bldg/Home Repr	\$833.33	\$833.33
6040-000 - 2750 - Maint Fee-Resv-Sewer	\$20.00	\$20.00
6041-000 - 2760 - Maint Fee-Resv-Water System	\$450.00	\$450.00
6046-000 - 2870 - Maint Fee-Resv-Sprinklers/Irrig	\$1,833.34	\$1,833.34
6048-000 - 2640 - Maint Fee-Resv-Equipment	\$10.00	\$10.00
6052-000 - 2770 - Maint Fee-Resv-Storm Drains	\$1,000.00	\$1,000.00
6070-000 - Interest Income-Operating	\$74.96	\$74.96
6071-000 - Interest Income-Reserve	\$183.33	\$183.33
6076-000 - Interest Income-Owner	\$0.00	\$0.00
6079-000 - 2630 - Maint Fee-Resv-Trucks/Vehicles	\$10.00	\$10.00
6082-000 - Late Fee Income	\$75.00	\$75.00
6900-000 - Income Transfer to Resv Funds	(\$27,691.67)	(\$27,691.67)
6901-000 - 7999-Interest Transfer to Reserves	(\$183.33)	(\$183.33)
<u>Total Revenues</u>	\$65,068.29	\$65,068.29
<i>Total Income</i>	\$65,068.29	\$65,068.29
<b>Expense</b>		
<u>Administrative</u>		
7110-000 - Insurance-General	\$1,075.25	\$1,075.25
7110-002 - Insurance-Flood	\$213.25	\$213.25
7210-000 - Legal & Professional	\$305.50	\$305.50
7310-002 - Taxes-Corp Annual	\$61.25	\$61.25
7310-003 - Taxes-Condo Fee	\$98.00	\$98.00
7510-000 - Admin Expenses-General/Office	\$532.60	\$532.60
7710-001 - Lease Recreation Hall	\$10,290.00	\$10,290.00
7810-000 - Uncollectible Assessments	\$500.00	\$500.00

**Mainlands of Tamarac by the Gulf Unit 2 Assoc Inc**  
**Income Statement**  
**1/1/2018 - 1/31/2018**

	1/1/2018 - 1/31/2018	Year To Date
<u>Total Administrative</u>	\$13,075.85	\$13,075.85
<u>Expense</u>		
8110-000 - Unit 2 Hse Maint	\$315.00	\$315.00
<u>Total Expense</u>	\$315.00	\$315.00
<u>Services &amp; Utilities</u>		
8010-000 - Master Association Fees	\$6,225.00	\$6,225.00
8021-000 - Salaries / Payroll Expense	\$2,539.54	\$2,539.54
8110-038 - R&M-Rec Area	\$612.22	\$612.22
8210-001 - Grounds-Lawn Service	\$7,160.05	\$7,160.05
8312-000 - Pool-Service-General	\$506.59	\$506.59
8710-001 - Utilities-Electric-Clubhouse	\$804.91	\$804.91
8710-005 - Utilities-Telephone	\$40.00	\$40.00
8710-006 - Utilities-Pool Fuel	\$1,213.14	\$1,213.14
8710-007 - Utilities-Sewer & Water-General	\$21,367.21	\$21,367.21
8710-010 - Utilities-Reclaimed Water	\$599.33	\$599.33
8710-012 - Utilities-Cable TV	\$9,882.00	\$9,882.00
<u>Total Services &amp; Utilities</u>	\$50,949.99	\$50,949.99
<i>Total Expense</i>	\$64,340.84	\$64,340.84
Operating Net Income	\$727.45	\$727.45
<b>Reserve Income</b>		
<i>Total Reserve Income</i>	\$0.00	\$0.00
<b>Reserve Expense</b>		
<u>Reserve Expense</u>		
9622-001 - Reserve-Walks	\$35.50	\$35.50
9623-000 - Reserve Expense-Roof Repair	\$6,313.79	\$6,313.79
9625-000 - Reserve-Rec Area/Pool	\$6.15	\$6.15
9631-000 - Reserve-Facia/Outside	\$1,015.32	\$1,015.32
9641-000 - Reserve- Water System	\$151.59	\$151.59
9646-000 - Reserve-Sprinklers/Irrig	\$425.10	\$425.10
9900-000 - Reserve-Interest	(\$7,947.45)	(\$7,947.45)
<u>Total Reserve Expense</u>	\$0.00	\$0.00
<i>Total Reserve Expense</i>	\$0.00	\$0.00
Reserve Net Income	\$0.00	\$0.00
Net Income	\$727.45	\$727.45