

Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc
Balance Sheet
3/31/2018

AssetsOperating

1030-000 - Alliance Assoc Bank- Operating (2935)	\$142,410.59
1110-000 - A/R-Maintenance Fees	\$1,687.00
1112-000 - A/R-Late Fees	\$150.00
1190-000 - Allowance for Bad Debts	(\$9,008.65)
1410-000 - Prepaid Insurance-General	\$12,408.18
1420-000 - Prepaid Expenses	\$942.03
1500-000 - Utility Deposits-General	\$4,209.44

Operating Total

\$152,798.59

Reserve

1065-001 - CD - BankUnited 10/07/19 (5575)	\$251,811.67
1080-001 - Cash-MMA- Wells Fargo (6756)	\$250,803.33
1083-002 - Cash-MMA-Republic Bank (7395)	\$207,162.33
1090-000 - Alliance Assoc Bank- Reserve (2992)	\$449,607.73
1090-001 - Alliance Association Bank - ICS Account (2992)	\$250,565.87

Reserve Total

\$1,409,950.93

Other

1122-000 - A/R-Due From Master	\$9,404.73
1800-000 - Property & Equipment	\$807,805.71
1811-000 - Investment In Master Assoc	\$2,438.06
1811-001 - Equity - Common	\$2,196.79
1890-000 - Accumulated Depreciation	(\$555,050.70)

Other Total

\$266,794.59

Assets Total

\$1,829,544.11

Liabilities and EquityOperating

2010-000 - Accounts Payable	\$24,328.55
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Operating Total

\$24,328.55

Other

2020-000 - Income Taxes Payable	\$415.00
2450-000 - Unearned Revenue-Prepaid Maint Fees	\$20,279.00
2510-000 - Rent Deposit/Security	\$2,000.00

Other Total

\$22,694.00

Reserve

2900-000 - Reserve Accounts Payable	\$262.13
3020-000 - Reserve-House Paint	\$95,600.33
3022-000 - Reserve-Streets	\$192,376.63
3022-001 - Reserve-Walks/Gutters	\$51,783.02
3023-000 - Reserve-Roof Repair/Replace	\$559,556.68
3025-001 - Reserve-Pool Remarcite	\$32,749.92
3027-000 - Reserve-Sea Walls	\$28,776.11
3028-000 - Reserve-Def Maintenance	\$146,401.44
3031-000 - Reserve-House Repair/Wood	\$9,483.19
3039-000 - Reserve-Recreation Area	\$48,600.51

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3040-000 - Reserve-Sewer	\$93,674.99	
3041-000 - Reserve-Water	\$22,322.70	
3046-000 - Reserve-Sprinklers Irrigation	\$10,557.60	
3052-000 - Reserve-Storm Drains	\$109,834.59	
3080-000 - Reserve-Interest	\$7,971.09	
<u>Reserve Total</u>	<u>\$1,409,950.93</u>	
<u>Retained Earnings</u>	\$365,552.67	
<u>Net Income</u>	\$7,017.96	
<i>Liabilities & Equity Total</i>		\$1,829,544.11

Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc
Income Statement
3/1/2018 - 3/31/2018

	3/1/2018 - 3/31/2018	Year To Date
Income		
<u>Revenues</u>		
6010-000 - Maintenance Fees	\$62,196.83	\$186,590.49
6020-000 - 2910 - Maint Fee-Resv-House Paint	\$5,416.67	\$16,250.01
6022-000 - 2930 - Maint Fee-Resv-Streets	\$2,500.00	\$7,500.00
6022-001 - 2940 - Maint Fee-Resv-Walks/Gutters	\$1,666.67	\$5,000.01
6023-000 - 2970 - Maint Fee-Resv-Roof Repair/Replace	\$25,749.83	\$77,249.49
6025-001 - 2740 - Maint Fee-Resv-Pool Remarcite	\$250.00	\$750.00
6027-000 - 2980 - Maint Fee-Resv-Sea Walls	\$416.67	\$1,250.01
6031-000 - 2920 - Maint Fee-Resv-House Repair/Wood	\$616.67	\$1,850.01
6039-000 - 2800 - Maint Fee-Resv-Recreation Area	\$2,512.00	\$7,536.00
6040-000 - 2750 - Maint Fee-Resv-Sewer	\$333.33	\$999.99
6041-000 - 2760 - Maint Fee-Resv-Water	\$333.33	\$999.99
6046-000 - 2870 - Maint Fee-Resv-Sprinklers Irrigation	\$833.33	\$2,499.99
6052-000 - 2770 - Maint Fee-Resv-Storm Drains	\$166.67	\$500.01
6070-000 - Interest Income-Operating	\$14.49	\$41.25
6071-000 - Interest Income-Reserve	\$90.51	\$433.58
6082-000 - Late Fee Income	\$50.00	\$225.00
6083-000 - Other Income-General	\$230.00	\$230.00
6900-000 - Income Transfer to Resv Funds	(\$40,795.17)	(\$122,385.51)
6901-000 - 7999-Interest Transfer to Reserves	(\$90.51)	(\$433.58)
<u>Total Revenues</u>	\$62,491.32	\$187,086.74
<i>Total Income</i>	\$62,491.32	\$187,086.74
Expense		
<u>Administrative</u>		
7110-000 - Insurance-General	\$1,388.36	\$4,139.96
7210-000 - Legal & Professional	\$315.00	\$376.25
7310-008 - Taxes-Federal Income	\$600.00	\$600.00
7310-012 - Permit License Fee	\$104.67	\$313.97
7510-000 - Admin Expenses-Office	\$475.24	\$979.22
7810-000 - Uncollectible Assessments	\$261.67	\$785.01
<u>Total Administrative</u>	\$3,144.94	\$7,194.41
<u>Services & Utilities</u>		
8010-000 - Master Association Fees	\$6,855.97	\$20,255.70
8021-000 - Salaries/Payroll Expense	\$1,300.54	\$3,388.53
8110-038 - R&M-Rec Area	\$3,102.06	\$7,158.91
8210-007 - Grounds-Landscape	\$9,438.62	\$28,259.20
8710-001 - Utilities-Electric	\$1,759.86	\$5,213.17

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3/1/2018 - 3/31/2018

	3/1/2018 - 3/31/2018	Year To Date
8710-004 - Utilities-Electric-Pool Heating	\$576.75	\$1,850.99
8710-005 - Utilities-Telephone	\$58.75	\$176.25
8710-010 - Utilities-Reclaimed Water	\$971.81	\$2,748.28
8710-012 - Utilities-Cable TV	\$13,086.76	\$39,260.28
8710-022 - Pinellas Park City Service	\$20,900.74	\$64,563.06
<u>Total Services & Utilities</u>	\$58,051.86	\$172,874.37
<i>Total Expense</i>	\$61,196.80	\$180,068.78
Operating Net Income	\$1,294.52	\$7,017.96
Reserve Income		
<i>Total Reserve Income</i>	\$0.00	\$0.00
Reserve Expense		
<u>Reserve Expense</u>		
9622-001 - Reserve-Walks/Gutters	\$0.00	\$175.81
9623-000 - Reserve-Roof Repair/Replace	\$4,552.72	\$35,186.78
9631-000 - Reserve-House Repair/Wood	\$126.62	\$1,326.35
9639-000 - Reserve-Recreation Area	\$5,305.00	\$5,305.00
9641-000 - Reserve-Water	\$237.20	\$439.21
9646-000 - Reserve-Sprinklers irrigation	\$6,966.30	\$9,445.13
9900-000 - Reserve-Interest	(\$17,187.84)	(\$51,878.28)
<u>Total Reserve Expense</u>	\$0.00	\$0.00
<i>Total Reserve Expense</i>	\$0.00	\$0.00
Reserve Net Income	\$0.00	\$0.00
Net Income	\$1,294.52	\$7,017.96