

**Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc**  
**Balance Sheet**  
**3/31/2019**

**Assets**Operating

1030-000 - Alliance Assoc Bank- Operating (2935)	\$240,931.84
1110-000 - A/R-Maintenance Fees	\$2,813.00
1112-000 - A/R-Late Fees	\$225.00
1114-000 - A/R-Administrative Fees	\$30.00
1115-000 - A/R-Legal Costs	\$658.50
1190-000 - Allowance for Bad Debts	(\$3,022.50)
1410-000 - Prepaid Insurance-General	\$10,917.38
1420-000 - Prepaid Expenses	\$942.02
1500-000 - Utility Deposits-General	\$4,412.99
<u>Operating Total</u>	<u>\$257,908.23</u>

Reserve

1050-000 - Suncoast Credit Union CD 7/25/20 0911	\$231,313.74
1050-001 - Suncoast Credit Union-Checking	\$50.00
1050-002 - Suncoast Credit Union-Savings	\$5.00
1065-001 - CD - BankUnited 10/07/19 (5575)	\$257,162.91
1079-000 - Cash-MMA-Fifth Third Bank (4279)	\$29.00
1079-001 - CD-Fifth Third 05/17/20 (5287)	\$99,999.99
1079-002 - CD-Fifth Third 05/17/20 (5295)	\$99,999.99
1079-003 - CD-Fifth Third 05/17/20 (5308)	\$9,200.65
1080-001 - Cash-MMA- Wells Fargo (6756)	\$21.31
1081-000 - Synovus Bank CD (6324)	\$251,024.00
1083-002 - Cash-MMA-Republic Bank (7395)	\$261.27
1090-000 - Alliance Assoc Bank- Reserve (2992)	\$407,684.05
1090-001 - Alliance Association Bank - ICS Account (2992)	\$106.77
1090-002 - Alliance Association Bank-CD (1792)	\$252,433.57
<u>Reserve Total</u>	<u>\$1,609,292.25</u>

Other

1122-000 - A/R-Due From Master	\$2,119.73
1800-000 - Property & Equipment	\$807,805.71
1811-000 - Investment In Master Assoc	\$1,509.92
1811-001 - Equity - Common	\$2,196.79
1890-000 - Accumulated Depreciation	(\$576,850.70)
<u>Other Total</u>	<u>\$236,781.45</u>

*Assets Total*

\$2,103,981.93

**Liabilities and Equity**Other

2020-000 - Income Taxes Payable	\$509.00
2450-000 - Unearned Revenue-Prepaid Maint Fees	\$16,364.00
2460-000 - Unearned Revenue-Cable Rebate	\$59,660.02
2510-000 - Rent Deposit/Security	\$2,000.00
<u>Other Total</u>	<u>\$78,533.02</u>

Reserve

3020-000 - Reserve-House Paint	\$71,763.18
3022-000 - Reserve-Streets	\$221,178.18
3022-001 - Reserve-Walks/Gutters	\$70,355.60

**Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc****Balance Sheet****3/31/2019**

3023-000 - Reserve-Roof Repair/Replace	\$700,432.59	
3025-001 - Reserve-Pool Remarcite	\$35,999.91	
3027-000 - Reserve-Sea Walls	\$33,779.00	
3028-000 - Reserve-Def Maintenance	\$146,401.44	
3031-000 - Reserve-House Repair/Wood	\$8,005.50	
3039-000 - Reserve-Recreation Area	\$74,023.95	
3040-000 - Reserve-Sewer	\$93,069.75	
3041-000 - Reserve-Water	\$21,379.19	
3046-000 - Reserve-Sprinklers Irrigation	\$3,040.10	
3052-000 - Reserve-Storm Drains	\$110,188.87	
3080-000 - Reserve-Interest	\$19,674.99	
<u>Reserve Total</u>	\$1,609,292.25	
<u>Retained Earnings</u>	\$400,220.99	
<u>Net Income</u>	\$15,935.67	
<i>Liabilities &amp; Equity Total</i>		\$2,103,981.93

**Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc**  
**Income Statement**  
**3/1/2019 - 3/31/2019**

	3/1/2019 - 3/31/2019	Year To Date
<b>Income</b>		
<u>Revenues</u>		
6010-000 - Maintenance Fees	\$106,760.00	\$320,280.00
6070-000 - Interest Income-Operating	\$25.05	\$71.37
6071-000 - Interest Income-Reserve	\$1,073.60	\$4,405.03
6082-000 - Late Fee Income	\$50.00	\$225.00
6083-000 - Other Income-General	\$200.00	\$600.00
6083-098 - Other Income-Legal	\$0.00	\$658.50
<u>Total Revenues</u>	<u>\$108,108.65</u>	<u>\$326,239.90</u>
<i>Total Income</i>	\$108,108.65	\$326,239.90
<b>Expense</b>		
<u>Administrative</u>		
7110-000 - Insurance-General	\$1,300.54	\$3,901.62
7210-000 - Legal & Professional	\$768.05	\$445.55
7310-008 - Taxes-Federal Income	\$909.00	\$909.00
7310-012 - Permit License Fee	\$104.66	\$383.98
7510-000 - Admin Expenses-Office	\$859.81	\$1,331.02
7810-000 - Uncollectible Assessments	\$235.50	\$706.50
<u>Total Administrative</u>	<u>\$4,177.56</u>	<u>\$7,677.67</u>
<u>Services &amp; Utilities</u>		
8010-000 - Master Association Fees	\$6,886.64	\$20,659.92
8021-000 - Salaries/Payroll Expense	\$882.97	\$3,896.36
8110-038 - R&M-Rec Area	\$1,909.26	\$6,102.14
8210-007 - Grounds-Landscape	\$9,385.00	\$28,155.00
8710-001 - Utilities-Electric	\$1,722.15	\$4,986.10
8710-004 - Utilities-Electric-Pool Heating	\$1,030.71	\$3,427.71
8710-005 - Utilities-Telephone	\$58.88	\$176.65
8710-010 - Utilities-Reclaimed Water	\$803.89	\$2,226.11
8710-012 - Utilities-Cable TV	\$14,590.26	\$40,902.37
8710-022 - Pinellas Park City Service	\$20,160.45	\$61,835.66
<u>Total Services &amp; Utilities</u>	<u>\$57,430.21</u>	<u>\$172,368.02</u>
<i>Total Expense</i>	\$61,607.77	\$180,045.69
Operating Net Income	\$46,500.88	\$146,194.21
<b>Reserve Income</b>		
<i>Total Reserve Income</i>	\$0.00	\$0.00
<b>Reserve Expense</b>		
<u>Reserve Expense</u>		
9620-000 - Reserve-House Painting	\$7,915.94	\$23,747.82
9622-000 - Reserve-Streets	\$2,333.02	\$6,999.06
9622-001 - Reserve-Walks/Gutters	\$1,250.00	\$3,750.00

**Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc**  
**Income Statement**  
**3/1/2019 - 3/31/2019**

	3/1/2019 - 3/31/2019	Year To Date
9623-000 - Reserve-Roof Repair/Replace	\$25,751.14	\$77,253.42
9625-001 - Reserve-Pool Remarcite	\$333.33	\$999.99
9627-000 - Reserve-Sea Walls	\$417.62	\$1,252.86
9631-000 - Reserve-House Repair/Wood	\$615.44	\$1,846.32
9639-000 - Reserve-Recreation Area	\$1,670.48	\$5,011.44
9640-000 - Reserve-Sewer	\$332.84	\$998.52
9641-000 - Reserve-Water	\$332.84	\$998.52
9646-000 - Reserve-Sprinklers irrigation	\$832.10	\$2,496.30
9652-000 - Reserve-Storm Drains	\$166.42	\$499.26
9900-000 - Reserve-Interest	\$1,073.60	\$4,405.03
<u>Total Reserve Expense</u>	<u>\$43,024.77</u>	<u>\$130,258.54</u>
<i>Total Reserve Expense</i>	\$43,024.77	\$130,258.54
Reserve Net Income	<u>(\$43,024.77)</u>	<u>(\$130,258.54)</u>
Net Income	<u>\$3,476.11</u>	<u>\$15,935.67</u>