

Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc
Balance Sheet
8/31/2020

AssetsOperating

1030-000 - Alliance Assoc Bank- Operating (2935)	\$266,989.10
1110-000 - A/R-Maintenance Fees	\$342.00
1112-000 - A/R-Late Fees	\$25.00
1190-000 - Allowance for Bad Debts	(\$360.50)
1410-000 - Prepaid Insurance-General	\$7,296.20
1420-000 - Prepaid Expenses	\$422.72
1430-000 - Prepaid Taxes-Federal	\$400.00
1500-000 - Utility Deposits-General	\$4,412.99

Operating Total

\$279,527.51

Reserve

1050-000 - Suncoast Credit Union CD 7/27/21 0911	\$241,243.66
1050-001 - Suncoast Credit Union-Checking	\$50.00
1050-002 - Suncoast Credit Union-Savings	\$5.00
1065-001 - CD - BankUnited 10/07/19 (5575)	\$251,111.63
1079-000 - Cash-MMA-Fifth Third Bank (4279)	\$50.00
1082-000 - First Citizens CD (1821)	\$252,424.12
1084-000 - Stearns Bank CD (0451)	\$215,089.07
1090-000 - Alliance Assoc Bank- Reserve (2992)	\$216,538.85
1090-002 - Alliance Association Bank-CD (1792)	\$259,904.50

Reserve Total

\$1,436,416.83

Other

1122-000 - A/R-Due From Master	\$2,119.73
1800-000 - Property & Equipment	\$807,805.71
1811-000 - Investment In Master Assoc	\$1,509.92
1811-001 - Equity - Common	\$2,196.79
1890-000 - Accumulated Depreciation	(\$576,850.70)

Other Total

\$236,781.45

Assets Total

\$1,952,725.79

Liabilities and EquityOther

2450-000 - Unearned Revenue-Prepaid Maint Fees	\$18,921.00
2460-000 - Unearned Revenue-Cable Rebate	\$41,866.80
2510-000 - Rent Deposit/Security	\$2,000.00

Other Total

\$62,787.80

Reserve

2900-000 - Reserve Accounts Payable	\$139.92
3020-000 - Reserve-House Paint	\$3,224.25
3022-000 - Reserve-Streets	\$233,948.13
3022-001 - Reserve-Walks/Gutters	\$90,168.61
3023-000 - Reserve-Roof Repair/Replace	\$537,944.62
3025-001 - Reserve-Pool Remarcite	\$41,666.52
3027-000 - Reserve-Sea Walls	\$40,204.22
3028-000 - Reserve-Def Maintenance	\$187,380.70
3031-000 - Reserve-House Repair/Wood	(\$3,776.93)
3039-000 - Reserve-Recreation Area	\$98,709.79

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3040-000 - Reserve-Sewer	\$98,272.47	
3041-000 - Reserve-Water	\$19,732.28	
3046-000 - Reserve-Sprinklers Irrigation	(\$13,158.38)	
3052-000 - Reserve-Storm Drains	\$100,274.58	
3080-000 - Reserve-Interest	\$1,686.05	
<u>Reserve Total</u>	<u>\$1,436,416.83</u>	
<u>Retained Earnings</u>	\$447,259.70	
<u>Net Income</u>	\$6,261.46	
<i>Liabilities & Equity Total</i>		\$1,952,725.79

Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc
Income Statement
8/1/2020 - 8/31/2020

	8/1/2020 - 8/31/2020	Year To Date
Income		
<u>Revenues</u>		
6010-000 - Maintenance Fees	\$107,388.00	\$859,104.00
6070-000 - Interest Income-Operating	\$12.34	\$138.50
6071-000 - Interest Income-Reserve	\$1,686.22	\$19,694.93
6082-000 - Late Fee Income	\$0.00	\$175.00
6083-000 - Other Income-General	\$600.00	\$3,750.00
<u>Total Revenues</u>	\$109,686.56	\$882,862.43
<i>Total Income</i>	\$109,686.56	\$882,862.43
Expense		
<u>Administrative</u>		
7110-000 - Insurance-General	\$1,426.66	\$11,413.28
7210-000 - Legal & Professional	\$78.75	\$1,856.00
7212-001 - Professional-Audit Fees	\$0.00	\$7,362.00
7310-008 - Taxes-Federal Income	\$0.00	\$6,007.00
7310-012 - Permit License Fee	\$104.17	\$894.61
7510-000 - Admin Expenses-Office	\$148.11	\$3,388.50
7810-000 - Uncollectible Assessments	\$235.50	(\$2,920.50)
<u>Total Administrative</u>	\$1,993.19	\$28,000.89
<u>Services & Utilities</u>		
8010-000 - Master Association Fees	\$6,994.36	\$55,954.88
8021-000 - Salaries/Payroll Expense	\$1,293.42	\$13,490.22
8110-038 - R&M-Rec Area	\$3,933.70	\$21,116.28
8110-040 - Gate Project	\$0.00	\$139.68
8210-007 - Grounds-Landscape	\$9,591.00	\$85,094.25
8710-001 - Utilities-Electric	\$1,903.95	\$13,647.22
8710-004 - Utilities-Electric-Pool Heating	\$67.83	\$4,323.64
8710-005 - Utilities-Telephone	\$60.02	\$473.62
8710-010 - Utilities-Reclaimed Water	\$1,314.51	\$9,505.77
8710-012 - Utilities-Cable TV	\$12,146.75	\$113,506.45
8710-022 - Pinellas Park City Service	\$21,702.18	\$171,006.58
<u>Total Services & Utilities</u>	\$59,007.72	\$488,258.59
<i>Total Expense</i>	\$61,000.91	\$516,259.48
Operating Net Income	\$48,685.65	\$366,602.95
Reserve Income		
<i>Total Reserve Income</i>	\$0.00	\$0.00
Reserve Expense		
<u>Reserve Expense</u>		
9620-000 - Reserve-House Painting	\$7,916.67	\$63,333.36
9622-000 - Reserve-Streets	\$1,916.67	\$15,333.36

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	8/1/2020 - 8/31/2020	Year To Date
9622-001 - Reserve-Walks/Gutters	\$1,458.33	\$11,666.64
9623-000 - Reserve-Roof Repair/Replace	\$25,758.33	\$206,066.64
9625-001 - Reserve-Pool Remarcite	\$333.33	\$2,666.64
9627-000 - Reserve-Sea Walls	\$333.33	\$2,666.64
9631-000 - Reserve-House Repair/Wood	\$1,355.83	\$10,846.64
9639-000 - Reserve-Recreation Area	\$1,675.00	\$13,400.00
9640-000 - Reserve-Sewer	\$333.33	\$2,666.64
9641-000 - Reserve-Water	\$333.33	\$2,666.64
9646-000 - Reserve-Sprinklers irrigation	\$1,000.00	\$8,000.00
9652-000 - Reserve-Storm Drains	\$166.67	\$1,333.36
9900-000 - Reserve-Interest	\$1,686.22	\$19,694.93
<u>Total Reserve Expense</u>	<u>\$44,267.04</u>	<u>\$360,341.49</u>
<i>Total Reserve Expense</i>	\$44,267.04	\$360,341.49
Reserve Net Income	<u>(\$44,267.04)</u>	<u>(\$360,341.49)</u>
Net Income	\$4,418.61	\$6,261.46