

Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc
Balance Sheet
3/31/2021

AssetsOperating

1030-000 - Alliance Assoc Bank- Operating (2935)	\$137,868.31
1032-000 - IBERIABANK	\$100,079.88
1110-000 - A/R-Maintenance Fees	\$778.00
1112-000 - A/R-Late Fees	\$25.00
1190-000 - Allowance for Bad Debts	(\$803.00)
1410-000 - Prepaid Insurance-General	\$11,826.78
1420-000 - Prepaid Expenses	\$2,205.45
1430-000 - Prepaid Taxes-Federal	\$2,550.00
1500-000 - Utility Deposits-General	\$4,412.99
<u>Operating Total</u>	<u>\$258,943.41</u>

Reserve

1050-000 - Suncoast Credit Union CD 7/27/21 0911	\$241,945.26
1050-001 - Suncoast Credit Union-Checking	\$50.00
1050-002 - Suncoast Credit Union-Savings	\$5.00
1065-001 - CD - BankUnited 10/07/19 (5575)	\$254,256.45
1077-000 - Grow Financial	\$240,000.00
1082-000 - First Citizens CD (1821)	\$254,887.09
1084-000 - Stearns Bank CD (0451)	\$215,089.07
1090-000 - Alliance Assoc Bank- Reserve (2992)	\$153,180.32
1090-001 - Alliance Assoc Bank - ICS Account (2992)	\$55.35
1092-000 - IBERIABANK	\$100,079.88
<u>Reserve Total</u>	<u>\$1,459,548.42</u>

Other

1800-000 - Property & Equipment	\$807,805.71
1811-000 - Investment In Master Assoc	\$1,052.25
1811-001 - Equity - Common	\$2,196.79
1890-000 - Accumulated Depreciation	(\$596,056.70)
<u>Other Total</u>	<u>\$214,998.05</u>

Assets Total

\$1,933,489.88

Liabilities and EquityOther

2020-000 - Income Taxes Payable	\$3,457.00
2450-000 - Unearned Revenue-Prepaid Maint Fees	\$23,228.00
2460-000 - Unearned Revenue-Cable Rebate	\$34,540.18
2510-000 - Rent Deposit/Security	\$2,000.00
<u>Other Total</u>	<u>\$63,225.18</u>

Reserve

2900-000 - Reserve Accounts Payable	\$382.19
3020-000 - Reserve-House Paint	\$59,515.92
3022-000 - Reserve-Streets	\$241,672.67
3022-001 - Reserve-Walks/Gutters	\$99,539.42
3023-000 - Reserve-Roof Repair/Replace	\$504,449.79
3025-001 - Reserve-Pool Remarcite	\$7,592.84
3027-000 - Reserve-Sea Walls	\$42,537.53
3028-000 - Reserve-Def Maintenance	\$197,606.86

Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc**Balance Sheet****3/31/2021**

3031-000 - Reserve-House Repair/Wood	(\$926.82)	
3039-000 - Reserve-Recreation Area	\$113,534.79	
3040-000 - Reserve-Sewer	\$101,789.89	
3041-000 - Reserve-Water	\$12,426.57	
3046-000 - Reserve-Sprinklers Irrigation	(\$19,832.67)	
3052-000 - Reserve-Storm Drains	\$99,259.44	
<u>Reserve Total</u>	\$1,459,548.42	
<u>Retained Earnings</u>	\$421,412.82	
<u>Net Income</u>	(\$10,696.54)	
<i>Liabilities & Equity Total</i>		\$1,933,489.88

Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc
Income Statement
3/1/2021 - 3/31/2021

	3/1/2021 - 3/31/2021	Year To Date
Income		
<u>Revenues</u>		
6010-000 - Maintenance Fees	\$122,146.00	\$366,438.00
6070-000 - Interest Income-Operating	\$18.02	\$57.59
6071-000 - Interest Income-Reserve	\$125.14	\$3,933.77
6076-000 - Interest Income-Owner	\$0.00	\$2.00
6082-000 - Late Fee Income	\$25.00	\$100.00
6083-000 - Other Income-General	\$450.00	\$1,250.00
<u>Total Revenues</u>	\$122,764.16	\$371,781.36
<i>Total Income</i>	\$122,764.16	\$371,781.36
Expense		
<u>Administrative</u>		
7110-000 - Insurance-General	\$1,426.66	\$4,279.98
7210-000 - Legal & Professional	\$131.25	\$131.25
7212-001 - Professional-Audit Fees	\$0.00	\$179.90
7310-012 - Permit License Fee	\$165.42	\$373.76
7510-000 - Admin Expenses-Office	\$61.99	\$452.28
7810-000 - Uncollectible Assessments	(\$35.00)	\$436.00
<u>Total Administrative</u>	\$1,750.32	\$5,853.17
<u>Services & Utilities</u>		
8010-000 - Master Association Fees	\$7,243.52	\$21,730.56
8021-000 - Salaries/Payroll Expense	\$809.06	\$5,467.28
8110-038 - R&M-Rec Area	\$4,231.28	\$10,923.19
8210-007 - Grounds-Landscape	\$9,591.00	\$28,773.00
8710-001 - Utilities-Electric	\$2,169.47	\$4,983.82
8710-004 - Utilities-Electric-Pool Heating	\$643.60	\$872.85
8710-005 - Utilities-Telephone	\$60.68	\$182.13
8710-010 - Utilities-Reclaimed Water	\$894.82	\$3,323.95
8710-012 - Utilities-Cable TV	\$14,955.51	\$44,867.03
8710-022 - Pinellas Park City Service	\$23,010.41	\$67,867.16
<u>Total Services & Utilities</u>	\$63,609.35	\$188,990.97
<i>Total Expense</i>	\$65,359.67	\$194,844.14
Operating Net Income	\$57,404.49	\$176,937.22
Reserve Income		
<i>Total Reserve Income</i>	\$0.00	\$0.00
Reserve Expense		
<u>Reserve Expense</u>		
9620-000 - Reserve-House Painting	\$8,208.33	\$24,624.99
9622-000 - Reserve-Streets	\$1,533.33	\$4,599.99
9622-001 - Reserve-Walks/Gutters	\$1,708.33	\$5,124.99

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3/1/2021 - 3/31/2021

	3/1/2021 - 3/31/2021	Year To Date
9623-000 - Reserve-Roof Repair/Replace	\$41,250.00	\$123,750.00
9625-001 - Reserve-Pool Remarcite	\$375.00	\$1,125.00
9627-000 - Reserve-Sea Walls	\$333.33	\$999.99
9631-000 - Reserve-House Repair/Wood	\$1,966.67	\$5,900.01
9639-000 - Reserve-Recreation Area	\$2,025.00	\$6,075.00
9640-000 - Reserve-Sewer	\$791.67	\$2,375.01
9641-000 - Reserve-Water	\$791.67	\$2,375.01
9646-000 - Reserve-Sprinklers irrigation	\$1,958.33	\$5,874.99
9652-000 - Reserve-Storm Drains	\$291.67	\$875.01
9900-000 - Reserve-Interest	\$125.14	\$3,933.77
<u>Total Reserve Expense</u>	<u>\$61,358.47</u>	<u>\$187,633.76</u>
<i>Total Reserve Expense</i>	\$61,358.47	\$187,633.76
Reserve Net Income	<u>(\$61,358.47)</u>	<u>(\$187,633.76)</u>
Net Income	<u>(\$3,953.98)</u>	<u>(\$10,696.54)</u>