

Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc
Balance Sheet
5/31/2021

AssetsOperating

1030-000 - Alliance Assoc Bank- Operating (2935)	\$129,616.81
1032-000 - iBERIABANK	\$100,100.59
1110-000 - A/R-Maintenance Fees	\$21.00
1410-000 - Prepaid Insurance-General	\$11,588.46
1420-000 - Prepaid Expenses	\$1,997.11
1430-000 - Prepaid Taxes-Federal	\$3,850.00
1500-000 - Utility Deposits-General	\$4,412.99

Operating Total

\$251,586.96

Reserve

1050-000 - Suncoast Credit Union CD 7/27/21 0911	\$242,147.52
1050-001 - Suncoast Credit Union-Checking	\$50.00
1050-002 - Suncoast Credit Union-Savings	\$5.00
1065-001 - CD - BankUnited 12/15/21 (5575)	\$254,256.45
1077-000 - CD - Pilot Bank 6/17/22 (0235)	\$240,000.00
1082-000 - First Citizens CD (1821)	\$255,468.12
1085-000 - Stearns Bank CD (170451) .55% 5/24/22	\$215,954.16
1090-000 - Alliance Assoc Bank- Reserve (2992)	\$155,778.08
1090-001 - Alliance Assoc Bank - ICS Account (2992)	\$55.35
1092-000 - iBERIABANK	\$100,100.59

Reserve Total

\$1,463,815.27

Other

1800-000 - Property & Equipment	\$807,805.71
1811-000 - Investment In Master Assoc	\$1,052.25
1811-001 - Equity - Common	\$2,196.79
1890-000 - Accumulated Depreciation	(\$596,056.70)

Other Total

\$214,998.05

Assets Total

\$1,930,400.28

Liabilities and EquityOther

2020-000 - Income Taxes Payable	\$3,382.00
2450-000 - Unearned Revenue-Prepaid Maint Fees	\$18,808.00
2460-000 - Unearned Revenue-Cable Rebate	\$32,446.86
2510-000 - Rent Deposit/Security	\$2,000.00

Other Total

\$56,636.86

Reserve

2900-000 - Reserve Accounts Payable	\$254.10
3020-000 - Reserve-House Paint	\$61,572.58
3022-000 - Reserve-Streets	\$244,739.33
3022-001 - Reserve-Walks/Gutters	\$102,956.08
3023-000 - Reserve-Roof Repair/Replace	\$493,644.11
3025-001 - Reserve-Pool Remarcite	\$8,342.84
3027-000 - Reserve-Sea Walls	\$43,204.19
3028-000 - Reserve-Def Maintenance	\$197,606.86
3031-000 - Reserve-House Repair/Wood	(\$3,210.60)
3039-000 - Reserve-Recreation Area	\$117,584.79

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3040-000 - Reserve-Sewer	\$103,373.23	
3041-000 - Reserve-Water	\$11,705.37	
3046-000 - Reserve-Sprinklers Irrigation	(\$19,486.60)	
3052-000 - Reserve-Storm Drains	\$99,842.78	
3080-000 - Reserve-Interest	\$1,686.21	
<u>Reserve Total</u>	\$1,463,815.27	
<u>Retained Earnings</u>	\$421,412.82	
<u>Net Income</u>	(\$11,464.67)	
<i>Liabilities & Equity Total</i>		\$1,930,400.28

Mainlands of Tamarac by the Gulf Unit 4 Assoc Inc
Income Statement
5/1/2021 - 5/31/2021

	5/1/2021 - 5/31/2021	Year To Date
Income		
<u>Revenues</u>		
6010-000 - Maintenance Fees	\$122,146.00	\$610,730.00
6070-000 - Interest Income-Operating	\$12.06	\$85.39
6071-000 - Interest Income-Reserve	\$1,201.81	\$5,619.98
6076-000 - Interest Income-Owner	\$0.00	\$2.00
6082-000 - Late Fee Income	\$25.00	\$150.00
6083-000 - Other Income-General	\$1,300.00	\$3,550.00
<u>Total Revenues</u>	<u>\$124,684.87</u>	<u>\$620,137.37</u>
<i>Total Income</i>	\$124,684.87	\$620,137.37
Expense		
<u>Administrative</u>		
7110-000 - Insurance-General	\$1,426.66	\$7,133.30
7210-000 - Legal & Professional	\$183.75	\$446.25
7212-001 - Professional-Audit Fees	\$0.00	\$179.90
7310-012 - Permit License Fee	\$104.17	\$582.10
7510-000 - Admin Expenses-Office	\$323.56	\$1,234.24
7810-000 - Uncollectible Assessments	(\$1,038.50)	(\$367.00)
<u>Total Administrative</u>	<u>\$999.64</u>	<u>\$9,208.79</u>
<u>Services & Utilities</u>		
8010-000 - Master Association Fees	\$7,243.52	\$36,217.60
8021-000 - Salaries/Payroll Expense	\$1,367.61	\$8,072.09
8110-038 - R&M-Rec Area	\$1,648.17	\$15,444.98
8210-007 - Grounds-Landscape	\$9,929.33	\$48,293.33
8710-001 - Utilities-Electric	\$1,711.00	\$7,686.60
8710-004 - Utilities-Electric-Pool Heating	\$524.95	\$1,397.80
8710-005 - Utilities-Telephone	\$60.88	\$303.89
8710-010 - Utilities-Reclaimed Water	\$1,825.54	\$6,422.57
8710-012 - Utilities-Cable TV	\$14,955.51	\$74,778.05
8710-022 - Pinellas Park City Service	\$22,122.05	\$111,989.71
<u>Total Services & Utilities</u>	<u>\$61,388.56</u>	<u>\$310,606.62</u>
<i>Total Expense</i>	\$62,388.20	\$319,815.41
Operating Net Income	\$62,296.67	\$300,321.96
Reserve Income		
<i>Total Reserve Income</i>	\$0.00	\$0.00
Reserve Expense		
<u>Reserve Expense</u>		
9620-000 - Reserve-House Painting	\$8,208.33	\$41,041.65
9622-000 - Reserve-Streets	\$1,533.33	\$7,666.65
9622-001 - Reserve-Walks/Gutters	\$1,708.33	\$8,541.65

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5/1/2021 - 5/31/2021

	5/1/2021 - 5/31/2021	Year To Date
9623-000 - Reserve-Roof Repair/Replace	\$41,250.00	\$206,250.00
9625-001 - Reserve-Pool Remarcite	\$375.00	\$1,875.00
9627-000 - Reserve-Sea Walls	\$333.33	\$1,666.65
9631-000 - Reserve-House Repair/Wood	\$1,966.67	\$9,833.35
9639-000 - Reserve-Recreation Area	\$2,025.00	\$10,125.00
9640-000 - Reserve-Sewer	\$791.67	\$3,958.35
9641-000 - Reserve-Water	\$791.67	\$3,958.35
9646-000 - Reserve-Sprinklers irrigation	\$1,958.33	\$9,791.65
9652-000 - Reserve-Storm Drains	\$291.67	\$1,458.35
9900-000 - Reserve-Interest	\$1,201.81	\$5,619.98
<u>Total Reserve Expense</u>	<u>\$62,435.14</u>	<u>\$311,786.63</u>
<i>Total Reserve Expense</i>	\$62,435.14	\$311,786.63
Reserve Net Income	<u>(\$62,435.14)</u>	<u>(\$311,786.63)</u>
Net Income	<u>(\$138.47)</u>	<u>(\$11,464.67)</u>