

**Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc**  
**Balance Sheet**  
**1/31/2018**

**Assets**Operating

1030-000 - Alliance Assoc Bank- Operating 0.10% (3057)	\$179,855.66
1039-000 - Cash-MMA-Seacoast Bank 0.75% (2304)	\$152,670.26
1110-000 - A/R-Maintenance Fees	\$2,415.08
1112-000 - A/R-Late Fees	\$70.05
1190-000 - Allowance for Bad Debts	(\$10,225.19)
1410-000 - Prepaid Insurance-General	\$16,200.18
1420-000 - Prepaid Expenses	\$1,056.00
1500-000 - Utility Deposits-General	\$5,382.51

Operating Total

\$347,424.55

Reserve

1051-000 - CD-Everbank 12/15/19 (3212)	\$162,957.97
1054-000 - CD-KS State Bank 7/25/20 (5062)	\$150,000.00
1055-000 - CD-Georgia Banking Company (3600)	\$225,000.00
1060-000 - Cash-MMA-Pacific National Bank (2559)	\$68,428.55
1080-001 - CD-First Internet Bank 07/10/20 (9794)	\$156,144.85
1089-002 - CD-Bank United (0643)	\$200,000.00
1090-000 - Alliance Assoc Bank- Reserve 0.10% (3115)	\$157,734.20
1091-001 - 1300 - California 1st National Bank-CD 10/29/18 (1895)	\$213,653.35
1091-002 - CD-CalFirst (8203)	\$129,592.20
1092-002 - CD-Synchrony Bank 03/12/20 2.078% (3208)	\$130,452.63
1095-001 - CD-Pacific Mercantile 12/23/19 (6400)	\$102,976.37

Reserve Total

\$1,696,940.12

Other

1122-000 - A/R-Due From Master	\$9,312.34
1800-000 - Property & Equipment	\$463,686.24
1811-000 - Investment In Master Assoc	\$1,925.77
1811-001 - Equity - Common	\$2,372.27
1890-000 - Accumulated Depreciation	(\$351,709.43)

Other Total

\$125,587.19

**Assets Total**

\$2,169,951.86

**Liabilities and Equity**Operating

2010-000 - Accounts Payable	\$22,919.29
-----------------------------	-------------

Operating Total

\$22,919.29

Other

2020-000 - Income Taxes Payable	\$749.00
2450-000 - Unearned Revenue-Prepaid Maint Fees	\$21,359.14

Other Total

\$22,108.14

Reserve

2900-000 - Reserve Accounts Payable	\$1,700.00
3020-000 - Reserve-Wash/Paint Homes	\$190,988.23

## Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc

## Balance Sheet

1/31/2018

3022-000 - Reserve-Streets	\$196,595.21	
3022-001 - Reserve-Sidewalks	\$78,252.06	
3023-002 - Reserve-Home Woodwork	\$36,194.88	
3025-001 - Reserve-Pool & Pool Area	\$130,700.48	
3026-000 - Reserve-Landscaping Sod	\$67,662.71	
3039-000 - Reserve-Recreation Area	\$15,171.51	
3039-001 - Reserve-Clubhouse Insur Deduct	\$44,000.16	
3039-002 - Reserve-Clubhouse	\$137,351.25	
3040-000 - Reserve-Sewer	\$235,833.68	
3041-000 - Reserve-Water System	\$312,432.53	
3046-000 - Reserve-Sprinklers/Irrigation	\$74,103.61	
3052-000 - Reserve-Storm Drains	\$128,308.68	
3065-000 - Reserve-Lakes and Banks	(\$29,784.61)	
3077-000 - Reserve-Reclaim System	\$2,999.88	
3079-000 - Reserve-Trucks/Vehicles	\$2,199.96	
3080-000 - Reserve-Interest	\$72,229.90	
<u>Reserve Total</u>		\$1,696,940.12
<u>Retained Earnings</u>		\$424,498.96
<u>Net Income</u>		\$3,485.35
<i>Liabilities &amp; Equity Total</i>		\$2,169,951.86

**Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc**  
**Income Statement**  
**1/1/2018 - 1/31/2018**

	1/1/2018 - 1/31/2018	Year To Date
<b>Income</b>		
<u>Revenues</u>		
6010-000 - Maintenance Fees	\$63,671.13	\$63,671.13
6020-000 - 2910 - Maint Fee-Resv-Wash/Pain Homes & Roofs	\$11,166.67	\$11,166.67
6022-000 - 2930 - Maint Fee-Resv-Streets	\$2,083.33	\$2,083.33
6022-001 - 2940 - Maint Fee-Resv-Sidewalks	\$1,000.00	\$1,000.00
6023-002 - 2960 - Maint Fee-Resv-Home Woodwork	\$833.33	\$833.33
6025-001 - 2740 - Maint Fee-Resv-Pool & Pool Area	\$1,041.67	\$1,041.67
6026-000 - Maint Fee-Resv-Landscaping Sod	\$1,958.33	\$1,958.33
6039-000 - 2850 - Maint Fee-Resv-Recreation Area	\$250.00	\$250.00
6039-002 - 2800 - Main Fee-Resv-Clubhouse	\$1,666.67	\$1,666.67
6040-000 - 2750 - Maint Fee-Resv-Sewer	\$458.33	\$458.33
6041-000 - 2760 - Maint Fee-Resv-Water System/Potable Water	\$4,750.00	\$4,750.00
6046-000 - 2870 - Maint Fee-Resv-Sprinklers-Irrigation	\$2,916.67	\$2,916.67
6052-000 - Maint Fee-Resv-Storm Drains	\$833.33	\$833.33
6065-000 - Maint Fee-Resv-Lakes and Banks	\$5,416.67	\$5,416.67
6070-000 - Interest Income-Operating	\$16.82	\$16.82
6071-000 - Interest Income-Reserve	\$256.23	\$256.23
6082-000 - Late Fee Income	\$45.00	\$45.00
6900-000 - Income Transfer to Resv Funds	(\$34,375.00)	(\$34,375.00)
6901-000 - 7999-Interest Transfer to Reserves	(\$256.23)	(\$256.23)
<u>Total Revenues</u>	<u>\$63,732.95</u>	<u>\$63,732.95</u>
<i>Total Income</i>	<i>\$63,732.95</i>	<i>\$63,732.95</i>
<b>Expense</b>		
<u>Administrative</u>		
7110-000 - Insurance-General	\$1,603.89	\$1,603.89
7210-000 - Legal & Professional	(\$362.50)	(\$362.50)
7310-002 - Taxes-Corp Annual	\$61.25	\$61.25
7310-003 - Taxes-Condo Fee	\$96.00	\$96.00
7510-000 - Admin Expenses-General	\$696.36	\$696.36
<u>Total Administrative</u>	<u>\$2,095.00</u>	<u>\$2,095.00</u>
<u>Services &amp; Utilities</u>		
8010-000 - Master Association Fees	\$5,897.92	\$5,897.92
8021-000 - Salaries / Payroll Expense	\$411.04	\$411.04
8110-010 - R&M-Clubhouse / Janitorial Labor	\$507.53	\$507.53
8110-038 - R&M-Rec Area	\$27.75	\$27.75
8210-001 - Grounds-Lawn Service	\$11,073.44	\$11,073.44

**Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc**  
**Income Statement**  
**1/1/2018 - 1/31/2018**

	1/1/2018 - 1/31/2018	Year To Date
8210-009 - Grounds-Irrigation Repairs	\$2,143.72	\$2,143.72
8210-011 - Grounds-Lakes/Banks	\$928.12	\$928.12
8311-000 - Clubhouse Expenses / Interior	\$301.72	\$301.72
8312-000 - Pool-Service-General/Permits	\$536.86	\$536.86
8710-001 - Utilities-Electric	\$2,906.54	\$2,906.54
8710-005 - Utilities-Telephone	\$58.75	\$58.75
8710-007 - Utilities-Sewer & Water-General	\$20,700.95	\$20,700.95
8710-010 - Utilities-Reclaimed Water	\$651.67	\$651.67
8710-012 - Utilities-Cable TV	\$12,006.59	\$12,006.59
<u>Total Services &amp; Utilities</u>	\$58,152.60	\$58,152.60
<i>Total Expense</i>	\$60,247.60	\$60,247.60
Operating Net Income	\$3,485.35	\$3,485.35
<b>Reserve Income</b>		
<i>Total Reserve Income</i>	\$0.00	\$0.00
<b>Reserve Expense</b>		
<u>Reserve Expense</u>		
9620-000 - Reserve-Wash/Paint Homes	\$19,395.00	\$19,395.00
9622-000 - Reserve-Streets	\$37.50	\$37.50
9623-002 - Reserve-Home Woodwork	\$350.00	\$350.00
9639-002 - Reserve-Clubhouse	\$5,250.00	\$5,250.00
9641-000 - Reserve-Water System	\$189.75	\$189.75
9646-000 - Reserve-Sprinklers/Irrigation	\$714.31	\$714.31
9900-000 - Reserve-Interest	(\$25,936.56)	(\$25,936.56)
<u>Total Reserve Expense</u>	\$0.00	\$0.00
<i>Total Reserve Expense</i>	\$0.00	\$0.00
Reserve Net Income	\$0.00	\$0.00
Net Income	\$3,485.35	\$3,485.35