

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc
Balance Sheet
2/28/2018

AssetsOperating

1030-000 - Alliance Assoc Bank- Operating 0.10% (3057)	\$186,038.37
1039-000 - Cash-MMA-Seacoast Bank 0.75% (2304)	\$152,767.54
1110-000 - A/R-Maintenance Fees	\$2,753.16
1112-000 - A/R-Late Fees	\$100.05
1190-000 - Allowance for Bad Debts	(\$10,225.19)
1410-000 - Prepaid Insurance-General	\$14,596.30
1420-000 - Prepaid Expenses	\$960.00
1500-000 - Utility Deposits-General	\$4,786.47

Operating Total

\$351,776.70

Reserve

1051-000 - CD-Everbank 12/15/19 (3212)	\$162,957.97
1052-000 - CD-Raymond James 2/17/21 (4879)	\$129,729.78
1054-000 - CD-KS State Bank 7/25/20 (5062)	\$150,000.00
1055-000 - CD-Georgia Banking Company (3600)	\$225,000.00
1060-000 - Cash-MMA-Pacific National Bank (2559)	\$68,486.67
1080-001 - CD-First Internet Bank 07/10/20 (9794)	\$156,144.85
1089-002 - CD-Bank United (0643)	\$200,000.00
1090-000 - Alliance Assoc Bank- Reserve 0.10% (3115)	\$185,320.90
1091-001 - 1300 - California 1st National Bank-CD 10/29/18 (1895)	\$213,653.35
1091-002 - CD-CalFirst (8203)	\$1,473.12
1092-002 - CD-Synchrony Bank 03/12/20 2.078% (3208)	\$130,590.30
1095-001 - CD-Pacific Mercantile 12/23/19 (6400)	\$102,976.37

Reserve Total

\$1,726,333.31

Other

1121-000 - A/R-Due from Reserves	(\$2,583.33)
1122-000 - A/R-Due From Master	\$9,312.34
1800-000 - Property & Equipment	\$463,686.24
1811-000 - Investment In Master Assoc	\$1,925.77
1811-001 - Equity - Common	\$2,372.27
1890-000 - Accumulated Depreciation	(\$351,709.43)

Other Total

\$123,003.86

Assets Total

\$2,201,113.87

Liabilities and EquityOperating

2010-000 - Accounts Payable	\$23,369.29
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Operating Total

\$23,369.29

Other

2020-000 - Income Taxes Payable	\$749.00
2450-000 - Unearned Revenue-Prepaid Maint Fees	\$18,999.46

Other Total

\$19,748.46

Reserve

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2800-000 - Due to Masters Association - Reserves	(\$2,583.33)	
3020-000 - Reserve-Wash/Paint Homes	\$202,154.90	
3022-000 - Reserve-Streets	\$198,678.54	
3022-001 - Reserve-Sidewalks	\$79,252.06	
3023-002 - Reserve-Home Woodwork	\$36,668.62	
3025-001 - Reserve-Pool & Pool Area	\$131,742.15	
3026-000 - Reserve-Landscaping Sod	\$69,621.04	
3039-000 - Reserve-Recreation Area	\$15,421.51	
3039-001 - Reserve-Clubhouse Insur Deduct	\$44,000.16	
3039-002 - Reserve-Clubhouse	\$139,017.92	
3040-000 - Reserve-Sewer	\$236,292.01	
3041-000 - Reserve-Water System	\$316,420.35	
3046-000 - Reserve-Sprinklers/Irrigation	\$75,381.68	
3052-000 - Reserve-Storm Drains	\$129,142.01	
3065-000 - Reserve-Lakes and Banks	(\$24,367.94)	
3077-000 - Reserve-Reclaim System	\$2,999.88	
3079-000 - Reserve-Trucks/Vehicles	\$2,199.96	
3080-000 - Reserve-Interest	\$74,291.79	
<u>Reserve Total</u>	<u>\$1,726,333.31</u>	
 <u>Retained Earnings</u>	 \$424,498.96	
 <u>Net Income</u>	 \$7,163.85	
 <i>Liabilities & Equity Total</i>		\$2,201,113.87

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc
Income Statement
2/1/2018 - 2/28/2018

	2/1/2018 - 2/28/2018	Year To Date
Income		
<u>Revenues</u>		
6010-000 - Maintenance Fees	\$63,671.13	\$127,342.26
6020-000 - 2910 - Maint Fee-Resv-Wash/Pain Homes & Roofs	\$11,166.67	\$22,333.34
6022-000 - 2930 - Maint Fee-Resv-Streets	\$2,083.33	\$4,166.66
6022-001 - 2940 - Maint Fee-Resv-Sidewalks	\$1,000.00	\$2,000.00
6023-002 - 2960 - Maint Fee-Resv-Home Woodwork	\$833.33	\$1,666.66
6025-001 - 2740 - Maint Fee-Resv-Pool & Pool Area	\$1,041.67	\$2,083.34
6026-000 - Maint Fee-Resv-Landscaping Sod	\$1,958.33	\$3,916.66
6039-000 - 2850 - Maint Fee-Resv-Recreation Area	\$250.00	\$500.00
6039-002 - 2800 - Main Fee-Resv-Clubhouse	\$1,666.67	\$3,333.34
6040-000 - 2750 - Maint Fee-Resv-Sewer	\$458.33	\$916.66
6041-000 - 2760 - Maint Fee-Resv-Water System/Potable Water	\$4,750.00	\$9,500.00
6046-000 - 2870 - Maint Fee-Resv-Sprinklers-Irrigation	\$2,916.67	\$5,833.34
6052-000 - Maint Fee-Resv-Storm Drains	\$833.33	\$1,666.66
6065-000 - Maint Fee-Resv-Lakes and Banks	\$5,416.67	\$10,833.34
6070-000 - Interest Income-Operating	\$113.12	\$129.94
6071-000 - Interest Income-Reserve	\$2,061.89	\$2,318.12
6082-000 - Late Fee Income	\$45.00	\$90.00
6900-000 - Income Transfer to Resv Funds	(\$34,375.00)	(\$68,750.00)
6901-000 - 7999-Interest Transfer to Reserves	(\$2,061.89)	(\$2,318.12)
Total Revenues	\$63,829.25	\$127,562.20
Total Income	\$63,829.25	\$127,562.20
Expense		
<u>Administrative</u>		
7110-000 - Insurance-General	\$1,603.88	\$3,207.77
7210-000 - Legal & Professional	\$303.75	(\$58.75)
7310-002 - Taxes-Corp Annual	\$0.00	\$61.25
7310-003 - Taxes-Condo Fee	\$96.00	\$192.00
7510-000 - Admin Expenses-General	\$259.75	\$956.11
Total Administrative	\$2,263.38	\$4,358.38
<u>Services & Utilities</u>		
8010-000 - Master Association Fees	\$5,802.44	\$11,700.36
8021-000 - Salaries / Payroll Expense	\$283.68	\$694.72
8110-010 - R&M-Clubhouse / Janitorial Labor	\$818.57	\$1,326.10
8110-038 - R&M-Rec Area	\$0.00	\$27.75
8210-001 - Grounds-Lawn Service	\$11,163.80	\$22,237.24

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Income Statement
2/1/2018 - 2/28/2018

	2/1/2018 - 2/28/2018	Year To Date
8210-009 - Grounds-Irrigation Repairs	\$2,460.86	\$4,604.58
8210-011 - Grounds-Lakes/Banks	\$158.00	\$1,086.12
8311-000 - Clubhouse Expenses / Interior	\$1,699.90	\$2,001.62
8312-000 - Pool-Service-General/Permits	\$598.75	\$1,135.61
8710-001 - Utilities-Electric	\$2,908.44	\$5,814.98
8710-005 - Utilities-Telephone	\$58.75	\$117.50
8710-007 - Utilities-Sewer & Water-General	\$19,103.95	\$39,804.90
8710-010 - Utilities-Reclaimed Water	\$823.64	\$1,475.31
8710-012 - Utilities-Cable TV	\$12,006.59	\$24,013.18
<u>Total Services & Utilities</u>	<u>\$57,887.37</u>	<u>\$116,039.97</u>
<i>Total Expense</i>	\$60,150.75	\$120,398.35
Operating Net Income	<u>\$3,678.50</u>	<u>\$7,163.85</u>
Reserve Income		
<i>Total Reserve Income</i>	\$0.00	\$0.00
Reserve Expense		
<u>Reserve Expense</u>		
9620-000 - Reserve-Wash/Paint Homes	\$0.00	\$19,395.00
9622-000 - Reserve-Streets	\$0.00	\$37.50
9623-002 - Reserve-Home Woodwork	\$359.59	\$709.59
9639-002 - Reserve-Clubhouse	\$0.00	\$5,250.00
9641-000 - Reserve-Water System	\$762.18	\$951.93
9646-000 - Reserve-Sprinklers/Irrigation	\$1,638.60	\$2,352.91
9900-000 - Reserve-Interest	(\$2,760.37)	(\$28,696.93)
<u>Total Reserve Expense</u>	<u>\$0.00</u>	<u>\$0.00</u>
<i>Total Reserve Expense</i>	\$0.00	\$0.00
Reserve Net Income	<u>\$0.00</u>	<u>\$0.00</u>
Net Income	<u>\$3,678.50</u>	<u>\$7,163.85</u>