

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc
Balance Sheet
6/30/2018

AssetsOperating

1030-000 - Alliance Assoc Bank- Operating 0.10% (3057)	\$191,864.46
1039-000 - Cash-MMA-Seacoast Bank 0.75% (2304)	\$153,144.69
1110-000 - A/R-Maintenance Fees	\$4,468.31
1112-000 - A/R-Late Fees	\$150.00
1190-000 - Allowance for Bad Debts	(\$10,210.05)
1410-000 - Prepaid Insurance-General	\$10,739.78
1420-000 - Prepaid Expenses	\$576.00
1500-000 - Utility Deposits-General	\$4,639.42

Operating Total

\$355,372.61

Reserve

1051-000 - CD-Everbank 12/15/19 (3212)	\$162,957.97
1052-000 - CD-Raymond James 2/17/21 (4879)	\$129,729.78
1054-000 - CD-KS State Bank 7/25/20 (5062)	\$150,000.00
1055-000 - CD-Georgia Banking Company (3600)	\$225,000.00
1060-000 - Cash-MMA-Pacific National Bank (2559)	\$68,707.11
1080-001 - CD-First Internet Bank 07/10/20 (9794)	\$156,144.85
1089-002 - CD-Bank United (0643)	\$200,000.00
1090-000 - Alliance Assoc Bank- Reserve 0.10% (3115)	\$295,400.19
1091-001 - 1300 - California 1st National Bank-CD 10/29/18 (1895)	\$213,653.35
1091-002 - CD-CalFirst (8203)	\$1,473.12
1092-002 - CD-Synchrony Bank 03/12/20 2.078% (3208)	\$131,305.30
1095-001 - CD-Pacific Mercantile 12/23/19 (6400)	\$103,319.71

Reserve Total

\$1,837,691.38

Other

1122-000 - A/R-Due From Master	\$5,378.06
1800-000 - Property & Equipment	\$463,686.24
1811-000 - Investment In Master Assoc	\$1,925.77
1811-001 - Equity - Common	\$2,372.27
1890-000 - Accumulated Depreciation	(\$351,709.43)

Other Total

\$121,652.91

Assets Total

\$2,314,716.90

Liabilities and EquityOther

2020-000 - Income Taxes Payable	\$749.00
2450-000 - Unearned Revenue-Prepaid Maint Fees	\$18,251.90

Other Total

\$19,000.90

Reserve

2900-000 - Reserve Accounts Payable	\$101.70
3020-000 - Reserve-Wash/Paint Homes	\$246,821.58
3022-000 - Reserve-Streets	\$202,572.86
3022-001 - Reserve-Sidewalks	\$82,988.28
3023-002 - Reserve-Home Woodwork	\$36,832.45

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc**Balance Sheet****6/30/2018**

3025-001 - Reserve-Pool & Pool Area	\$135,908.83	
3026-000 - Reserve-Landscaping Sod	\$77,454.36	
3039-000 - Reserve-Recreation Area	\$16,421.51	
3039-001 - Reserve-Clubhouse Insur Deduct	\$44,000.16	
3039-002 - Reserve-Clubhouse	\$145,684.60	
3040-000 - Reserve-Sewer	\$238,125.33	
3041-000 - Reserve-Water System	\$332,512.96	
3046-000 - Reserve-Sprinklers/Irrigation	\$66,703.55	
3052-000 - Reserve-Storm Drains	\$132,475.33	
3065-000 - Reserve-Lakes and Banks	(\$2,701.26)	
3077-000 - Reserve-Reclaim System	\$2,999.88	
3079-000 - Reserve-Trucks/Vehicles	\$2,199.96	
3080-000 - Reserve-Interest	\$76,589.30	
<u>Reserve Total</u>	<u>\$1,837,691.38</u>	
<u>Retained Earnings</u>	\$424,498.96	
<u>Net Income</u>	\$33,525.66	
<i>Liabilities & Equity Total</i>		\$2,314,716.90

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc
Income Statement
6/1/2018 - 6/30/2018

	6/1/2018 - 6/30/2018	Year To Date
Income		
<u>Revenues</u>		
6010-000 - Maintenance Fees	\$63,671.13	\$382,026.78
6020-000 - 2910 - Maint Fee-Resv-Wash/Pain Homes & Roofs	\$11,166.67	\$67,000.02
6022-000 - 2930 - Maint Fee-Resv-Streets	\$2,083.33	\$12,499.98
6022-001 - 2940 - Maint Fee-Resv-Sidewalks	\$1,000.00	\$6,000.00
6023-002 - 2960 - Maint Fee-Resv-Home Woodwork	\$833.33	\$4,999.98
6025-001 - 2740 - Maint Fee-Resv-Pool & Pool Area	\$1,041.67	\$6,250.02
6026-000 - Maint Fee-Resv-Landscaping Sod	\$1,958.33	\$11,749.98
6039-000 - 2850 - Maint Fee-Resv-Recreation Area	\$250.00	\$1,500.00
6039-002 - 2800 - Main Fee-Resv-Clubhouse	\$1,666.67	\$10,000.02
6040-000 - 2750 - Maint Fee-Resv-Sewer	\$458.33	\$2,749.98
6041-000 - 2760 - Maint Fee-Resv-Water System/Potable Water	\$4,750.00	\$28,500.00
6046-000 - 2870 - Maint Fee-Resv-Sprinklers-Irrigation	\$2,916.67	\$17,500.02
6052-000 - Maint Fee-Resv-Storm Drains	\$833.33	\$4,999.98
6065-000 - Maint Fee-Resv-Lakes and Banks	\$5,416.67	\$32,500.02
6070-000 - Interest Income-Operating	\$209.20	\$576.74
6071-000 - Interest Income-Reserve	\$827.52	\$4,615.63
6076-000 - Interest Income-Owner	\$0.00	\$16.47
6082-000 - Late Fee Income	\$30.00	\$240.00
6083-000 - Other Income-General	\$450.00	\$1,450.00
6083-098 - Other Income-Legal	\$0.00	\$990.97
6900-000 - Income Transfer to Resv Funds	(\$34,375.00)	(\$206,250.00)
6901-000 - 7999-Interest Transfer to Reserves	(\$827.52)	(\$4,615.63)
Total Revenues	\$64,360.33	\$385,300.96
Total Income	\$64,360.33	\$385,300.96
Expense		
<u>Administrative</u>		
7110-000 - Insurance-General	\$1,603.88	\$9,623.29
7210-000 - Legal & Professional	\$315.50	\$1,696.25
7212-001 - Professional-Audit Fees	\$0.00	\$6,300.00
7310-002 - Taxes-Corp Annual	\$0.00	\$61.25
7310-003 - Taxes-Condo Fee	\$96.00	\$576.00
7310-008 - Taxes-Federal Income	\$850.00	\$2,449.00
7510-000 - Admin Expenses-General	\$333.47	\$2,275.80
Total Administrative	\$3,198.85	\$22,981.59
<u>Services & Utilities</u>		

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc
Income Statement
6/1/2018 - 6/30/2018

	6/1/2018 - 6/30/2018	Year To Date
8010-000 - Master Association Fees	\$5,897.92	\$35,387.52
8021-000 - Salaries / Payroll Expense	\$86.68	\$2,003.56
8110-010 - R&M-Clubhouse / Janitorial Labor	\$727.12	\$3,918.40
8110-038 - R&M-Rec Area	\$26.00	\$669.32
8110-040 - Gate Project	\$606.90	\$606.90
8210-001 - Grounds-Lawn Service	\$11,818.06	\$68,226.01
8210-009 - Grounds-Irrigation Repairs	\$3,167.14	\$18,885.55
8210-011 - Grounds-Lakes/Banks	\$177.95	\$1,896.07
8311-000 - Clubhouse Expenses / Interior	\$274.36	\$3,545.46
8312-000 - Pool-Service-General/Permits	\$612.87	\$3,935.84
8710-001 - Utilities-Electric	\$2,071.24	\$14,049.01
8710-005 - Utilities-Telephone	\$58.67	\$352.34
8710-007 - Utilities-Sewer & Water-General	\$19,027.60	\$98,111.35
8710-010 - Utilities-Reclaimed Water	\$1,220.65	\$5,166.84
8710-012 - Utilities-Cable TV	\$12,006.59	\$72,039.54
<u>Total Services & Utilities</u>	<u>\$57,779.75</u>	<u>\$328,793.71</u>
<i>Total Expense</i>	<i>\$60,978.60</i>	<i>\$351,775.30</i>
Operating Net Income	<u>\$3,381.73</u>	<u>\$33,525.66</u>
Reserve Income		
<i>Total Reserve Income</i>	<u>\$0.00</u>	<u>\$0.00</u>
Reserve Expense		
<u>Reserve Expense</u>		
9620-000 - Reserve-Wash/Paint Homes	\$0.00	\$19,395.00
9622-000 - Reserve-Streets	\$3,585.06	\$4,476.50
9622-001 - Reserve-Sidewalks	\$0.00	\$263.78
9623-002 - Reserve-Home Woodwork	\$885.52	\$3,879.08
9639-002 - Reserve-Clubhouse	\$0.00	\$5,250.00
9641-000 - Reserve-Water System	\$885.85	\$3,859.32
9646-000 - Reserve-Sprinklers/Irrigation	(\$541.05)	\$22,697.72
9900-000 - Reserve-Interest	(\$5,290.42)	(\$59,821.40)
<u>Total Reserve Expense</u>	<u>(\$475.04)</u>	<u>\$0.00</u>
<i>Total Reserve Expense</i>	<i>(\$475.04)</i>	<i>\$0.00</i>
Reserve Net Income	<u>\$475.04</u>	<u>\$0.00</u>
Net Income	<u>\$3,856.77</u>	<u>\$33,525.66</u>