

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc
Balance Sheet
11/30/2018

AssetsOperating

| | |
|--|---------------------|
| 1030-000 - Alliance Assoc Bank- Operating 0.10% (3057) | \$208,423.27 |
| 1039-000 - Cash-MMA-Seacoast Bank 0.75% (2304) | \$153,626.90 |
| 1110-000 - A/R-Maintenance Fees | \$6,228.46 |
| 1112-000 - A/R-Late Fees | \$225.00 |
| 1114-000 - A/R-Administrative Fees | \$10.00 |
| 1117-000 - A/R-Property Clean up fees | \$90.00 |
| 1190-000 - Allowance for Bad Debts | (\$5,957.40) |
| 1410-000 - Prepaid Insurance-General | \$2,720.38 |
| 1420-000 - Prepaid Expenses | \$96.00 |
| 1500-000 - Utility Deposits-General | \$4,639.42 |
| <u>Operating Total</u> | <u>\$370,102.03</u> |

Reserve

| | |
|---|-----------------------|
| 1051-000 - CD-Everbank 12/15/19 (3212) | \$162,957.97 |
| 1052-000 - CD-Raymond James 2/17/21 (4879) | \$129,729.78 |
| 1054-000 - CD-KS State Bank 7/25/20 (5062) | \$150,000.00 |
| 1055-000 - CD-Georgia Banking Company (3600) | \$225,000.00 |
| 1060-000 - Cash-MMA-Pacific National Bank (2559) | \$68,917.02 |
| 1080-001 - CD-First Internet Bank 07/10/20 (9794) | \$156,144.85 |
| 1089-002 - CD-Bank United (0643) | \$200,000.00 |
| 1090-000 - Alliance Assoc Bank- Reserve 0.10% (3115) | \$430,890.97 |
| 1091-001 - 1300 - California 1st National Bank-CD 10/29/18 (1895) | \$213,653.35 |
| 1091-002 - CD-CalFirst (8203) | \$1,473.12 |
| 1092-002 - CD-Synchrony Bank 03/12/20 2.078% (3208) | \$132,227.98 |
| 1095-001 - CD-Pacific Mercantile 12/23/19 (6400) | \$104,025.24 |
| <u>Reserve Total</u> | <u>\$1,975,020.28</u> |

Other

| | |
|---------------------------------------|---------------------|
| 1122-000 - A/R-Due From Master | \$9,312.34 |
| 1800-000 - Property & Equipment | \$463,686.24 |
| 1811-000 - Investment In Master Assoc | \$1,925.77 |
| 1811-001 - Equity - Common | \$2,372.27 |
| 1890-000 - Accumulated Depreciation | (\$351,709.43) |
| <u>Other Total</u> | <u>\$125,587.19</u> |

Assets Total

\$2,470,709.50

Liabilities and EquityOther

| | |
|--|--------------------|
| 2020-000 - Income Taxes Payable | \$749.00 |
| 2450-000 - Unearned Revenue-Prepaid Maint Fees | \$12,916.31 |
| <u>Other Total</u> | <u>\$13,665.31</u> |

Reserve

| | |
|-------------------------------------|--------------|
| 2900-000 - Reserve Accounts Payable | \$534.41 |
| 3020-000 - Reserve-Wash/Paint Homes | \$302,654.93 |
| 3022-000 - Reserve-Streets | \$213,832.13 |

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| | | |
|---|-----------------------|----------------|
| 3022-001 - Reserve-Sidewalks | \$87,856.40 | |
| 3023-002 - Reserve-Home Woodwork | \$31,435.95 | |
| 3025-001 - Reserve-Pool & Pool Area | \$150,547.84 | |
| 3026-000 - Reserve-Landscaping Sod | \$77,062.17 | |
| 3039-000 - Reserve-Recreation Area | \$17,671.51 | |
| 3039-001 - Reserve-Clubhouse Insur Deduct | \$44,000.16 | |
| 3039-002 - Reserve-Clubhouse | \$152,876.92 | |
| 3040-000 - Reserve-Sewer | \$240,416.98 | |
| 3041-000 - Reserve-Water System | \$346,282.18 | |
| 3046-000 - Reserve-Sprinklers/Irrigation | \$63,992.67 | |
| 3052-000 - Reserve-Storm Drains | \$136,499.70 | |
| 3065-000 - Reserve-Lakes and Banks | \$24,382.09 | |
| 3077-000 - Reserve-Reclaim System | \$2,999.88 | |
| 3079-000 - Reserve-Trucks/Vehicles | \$2,199.96 | |
| 3080-000 - Reserve-Interest | \$79,774.40 | |
| <u>Reserve Total</u> | <u>\$1,975,020.28</u> | |
| <u>Retained Earnings</u> | \$424,498.96 | |
| <u>Net Income</u> | \$57,524.95 | |
| <i>Liabilities & Equity Total</i> | | \$2,470,709.50 |

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc
Income Statement
11/1/2018 - 11/30/2018

| | 11/1/2018 - 11/30/2018 | Year To Date |
|---|------------------------|----------------|
| Income | | |
| <u>Revenues</u> | | |
| 6010-000 - Maintenance Fees | \$63,671.13 | \$700,382.43 |
| 6020-000 - 2910 - Maint Fee-Resv-Wash/Pain Homes & Roofs | \$11,166.67 | \$122,833.37 |
| 6022-000 - 2930 - Maint Fee-Resv-Streets | \$2,083.33 | \$22,916.63 |
| 6022-001 - 2940 - Maint Fee-Resv-Sidewalks | \$1,000.00 | \$11,000.00 |
| 6023-002 - 2960 - Maint Fee-Resv-Home Woodwork | \$833.33 | \$9,166.63 |
| 6025-001 - 2740 - Maint Fee-Resv-Pool & Pool Area | \$1,958.33 | \$21,541.63 |
| 6026-000 - Maint Fee-Resv-Landscaping Sod | \$1,041.67 | \$11,458.37 |
| 6039-000 - 2850 - Maint Fee-Resv-Recreation Area | \$250.00 | \$2,750.00 |
| 6039-002 - 2800 - Main Fee-Resv-Clubhouse | \$1,666.67 | \$18,333.37 |
| 6040-000 - 2750 - Maint Fee-Resv-Sewer | \$458.33 | \$5,041.63 |
| 6041-000 - 2760 - Maint Fee-Resv-Water System/Potable Water | \$4,750.00 | \$52,250.00 |
| 6046-000 - 2870 - Maint Fee-Resv-Sprinklers-Irrigation | \$2,916.67 | \$32,083.37 |
| 6052-000 - Maint Fee-Resv-Storm Drains | \$833.33 | \$9,166.63 |
| 6065-000 - Maint Fee-Resv-Lakes and Banks | \$5,416.67 | \$59,583.37 |
| 6070-000 - Interest Income-Operating | \$19.10 | \$1,153.18 |
| 6071-000 - Interest Income-Reserve | \$276.44 | \$7,800.73 |
| 6076-000 - Interest Income-Owner | \$0.00 | \$16.47 |
| 6082-000 - Late Fee Income | \$15.00 | \$435.00 |
| 6083-000 - Other Income-General | \$400.00 | \$3,350.99 |
| 6083-098 - Other Income-Legal | \$0.00 | \$990.97 |
| 6900-000 - Income Transfer to Resv Funds | (\$34,375.00) | (\$378,125.00) |
| 6901-000 - 7999-Interest Transfer to Reserves | (\$276.44) | (\$7,800.73) |
| <u>Total Revenues</u> | \$64,105.23 | \$706,329.04 |
| <i>Total Income</i> | \$64,105.23 | \$706,329.04 |
| Expense | | |
| <u>Administrative</u> | | |
| 7110-000 - Insurance-General | \$1,603.88 | \$17,642.69 |
| 7210-000 - Legal & Professional | \$0.00 | \$2,991.25 |
| 7212-001 - Professional-Audit Fees | \$0.00 | \$6,300.00 |
| 7310-002 - Taxes-Corp Annual | \$0.00 | \$61.25 |
| 7310-003 - Taxes-Condo Fee | \$96.00 | \$1,056.00 |
| 7310-008 - Taxes-Federal Income | \$0.00 | \$4,149.00 |
| 7510-000 - Admin Expenses-General | \$491.45 | \$3,847.41 |
| 7810-000 - Uncollectible Assessments | \$0.00 | (\$4,252.65) |
| <u>Total Administrative</u> | \$2,191.33 | \$31,794.95 |

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Income Statement
11/1/2018 - 11/30/2018

| | 11/1/2018 - 11/30/2018 | Year To Date |
|--|------------------------|-------------------------|
| <u>Services & Utilities</u> | | |
| 8010-000 - Master Association Fees | \$5,897.92 | \$64,877.12 |
| 8021-000 - Salaries / Payroll Expense | \$42.57 | \$2,675.92 |
| 8110-010 - R&M-Clubhouse / Janitorial Labor | \$739.87 | \$7,286.89 |
| 8110-038 - R&M-Rec Area | \$166.36 | \$3,361.16 |
| 8110-040 - Gate Project | \$0.00 | \$679.35 |
| 8210-001 - Grounds-Lawn Service | \$11,527.16 | \$131,101.97 |
| 8210-009 - Grounds-Irrigation Repairs | \$3,068.79 | \$33,183.56 |
| 8210-011 - Grounds-Lakes/Banks | \$219.00 | \$3,164.96 |
| 8311-000 - Clubhouse Expenses / Interior | \$0.00 | \$3,734.80 |
| 8312-000 - Pool-Service-General/Permits | \$601.66 | \$7,384.73 |
| 8710-001 - Utilities-Electric | \$2,273.47 | \$25,213.85 |
| 8710-005 - Utilities-Telephone | \$58.89 | \$645.79 |
| 8710-007 - Utilities-Sewer & Water-General | \$19,087.41 | \$194,478.19 |
| 8710-010 - Utilities-Reclaimed Water | \$522.33 | \$7,168.04 |
| 8710-012 - Utilities-Cable TV | \$12,000.03 | \$132,052.81 |
| <u>Total Services & Utilities</u> | \$56,205.46 | \$617,009.14 |
| <i>Total Expense</i> | <i>\$58,396.79</i> | <i>\$648,804.09</i> |
| Operating Net Income | \$5,708.44 | \$57,524.95 |
| <u>Reserve Income</u> | | |
| <i>Total Reserve Income</i> | <i>\$0.00</i> | <i>\$0.00</i> |
| <u>Reserve Expense</u> | | |
| <u>Reserve Expense</u> | | |
| 9620-000 - Reserve-Wash/Paint Homes | \$0.00 | \$19,395.00 |
| 9622-000 - Reserve-Streets | \$0.00 | \$3,633.88 |
| 9622-001 - Reserve-Sidewalks | \$0.00 | \$395.66 |
| 9623-002 - Reserve-Home Woodwork | \$1,602.77 | \$13,442.23 |
| 9625-001 - Reserve-Pool & Pool Area | \$0.00 | \$652.60 |
| 9626-000 - Reserve Expense-Landscaping Sod | \$0.00 | \$100.58 |
| 9639-002 - Reserve-Clubhouse | \$0.00 | \$6,391.03 |
| 9641-000 - Reserve-Water System | \$182.34 | \$13,840.10 |
| 9646-000 - Reserve-Sprinklers/Irrigation | \$3,567.80 | \$39,991.95 |
| 9652-000 - Reserve Expense-Storm Drains | \$142.28 | \$142.28 |
| 9900-000 - Reserve-Interest | (\$5,495.19) | (\$97,985.31) |
| <u>Total Reserve Expense</u> | \$0.00 | \$0.00 |
| <i>Total Reserve Expense</i> | <i>\$0.00</i> | <i>\$0.00</i> |
| Reserve Net Income | \$0.00 | \$0.00 |
| Net Income | \$5,708.44 | \$57,524.95 |