

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc
Balance Sheet
12/31/2019

AssetsOperating

1030-000 - Alliance Assoc Bank- Operating 0.10% (3057)	\$189,661.24
1036-000 - Stifel, Nicolaus & Co, Inc	\$335,915.42
1110-000 - A/R-Maintenance Fees	\$10,553.06
1112-000 - A/R-Late Fees	\$585.00
1114-000 - A/R-Administrative Fees	\$9.32
1117-000 - A/R-Property Clean up fees	\$90.00
1190-000 - Allowance for Bad Debts	(\$5,957.40)
1410-000 - Prepaid Insurance-General	\$20,390.23
1430-000 - Prepaid Federal Income Tax	\$1,500.00
1500-000 - Utility Deposits-General	\$4,639.42

Operating Total

\$557,386.29

Reserve

1052-000 - CD-Raymond James 2/17/21 (4879)	\$133,787.28
1054-000 - CD-KS State Bank 7/25/20 (5062)	\$150,000.00
1080-000 - Stifel, Nicolaus & Co, Inc	\$964,530.67
1080-001 - CD-First Internet Bank 07/8/21 (9794)	\$159,469.89
1090-000 - Alliance Assoc Bank- Reserve 0.10% (3115)	\$246,256.79
1091-003 - CD-PrimaryBank 5/15/21 (8773)	\$223,526.03
1092-002 - CD-Synchrony Bank 03/12/20 2.078% (3208)	\$135,705.60

Reserve Total

\$2,013,276.26

Other

1122-000 - A/R-Due From Master	\$902.94
1800-000 - Property & Equipment	\$463,686.24
1811-000 - Investment In Master Assoc	\$1,384.89
1811-001 - Equity - Common	\$2,372.27
1890-000 - Accumulated Depreciation	(\$371,339.43)

Other Total

\$97,006.91

Assets Total

\$2,667,669.46

Liabilities and EquityOperating

2010-000 - Accounts Payable	\$411.11
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Operating Total

\$411.11

Other

2450-000 - Unearned Revenue-Prepaid Maint Fees	\$19,522.17
2460-000 - Unearned Revenue-Cable Rebate	\$46,080.00

Other Total

\$65,602.17

Reserve

2900-000 - Reserve Accounts Payable	\$21.67
3020-000 - Reserve-Wash/Paint Homes	\$240,596.32
3022-000 - Reserve-Streets	\$212,894.34
3022-001 - Reserve-Sidewalks	\$99,681.15
3023-002 - Reserve-Home Woodwork	\$23,035.58

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc**Balance Sheet****12/31/2019**

3025-001 - Reserve-Pool & Pool Area	\$163,230.08	
3026-000 - Reserve-Landscaping Sod	\$49,128.84	
3039-000 - Reserve-Recreation Area	\$11,773.00	
3039-001 - Reserve-Clubhouse Insur Deduct	\$44,000.16	
3039-002 - Reserve-Clubhouse	\$126,093.64	
3040-000 - Reserve-Sewer	\$230,637.77	
3041-000 - Reserve-Water System	\$388,934.62	
3046-000 - Reserve-Sprinklers/Irrigation	\$64,706.38	
3052-000 - Reserve-Storm Drains	\$146,471.94	
3065-000 - Reserve-Lakes and Banks	\$81,798.72	
3077-000 - Reserve-Reclaim System	\$2,999.88	
3079-000 - Reserve-Trucks/Vehicles	\$2,199.96	
3080-000 - Reserve-Interest	\$125,072.21	
<u>Reserve Total</u>		\$2,013,276.26
<u>Retained Earnings</u>		\$464,044.67
<u>Net Income</u>		\$124,335.25
<i>Liabilities & Equity Total</i>		\$2,667,669.46

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc
Income Statement
12/1/2019 - 12/31/2019

	12/1/2019 - 12/31/2019	Year To Date
Income		
<u>Revenues</u>		
6010-000 - Maintenance Fees	\$98,282.42	\$1,180,457.04
6070-000 - Interest Income-Operating	\$337.01	\$7,379.71
6071-000 - Interest Income-Reserve	\$7,639.18	\$32,047.63
6082-000 - Late Fee Income	\$105.00	\$735.00
6083-000 - Other Income-General	\$400.00	\$4,750.00
6901-000 - 7999-Interest Transfer to Reserves	\$0.00	\$0.00
<u>Total Revenues</u>	<u>\$106,763.61</u>	<u>\$1,225,369.38</u>
<i>Total Income</i>	<i>\$106,763.61</i>	<i>\$1,225,369.38</i>
Expense		
<u>Administrative</u>		
7050-000 - Depreciation Expense	\$0.00	\$0.00
7110-000 - Insurance-General	\$1,672.80	\$20,073.60
7210-000 - Legal & Professional	\$0.00	\$11,549.48
7212-001 - Professional-Audit Fees	\$0.00	\$6,300.00
7310-002 - Taxes-Corp Annual	\$1,152.00	\$1,222.00
7310-003 - Taxes-Condo Fee	\$96.00	\$1,152.00
7310-008 - Taxes-Federal Income	\$0.00	\$4,500.00
7510-000 - Admin Expenses-General	\$1,090.90	\$5,638.15
<u>Total Administrative</u>	<u>\$4,011.70</u>	<u>\$50,435.23</u>
<u>Services & Utilities</u>		
8010-000 - Master Association Fees	\$6,021.48	\$72,257.75
8021-000 - Salaries / Payroll Expense	\$0.00	\$892.94
8110-010 - R&M-Clubhouse / Janitorial Labor	\$724.94	\$8,768.65
8110-038 - R&M-Rec Area	\$20.27	\$331.47
8110-040 - Gate Project	\$165.02	\$15,364.90
8210-001 - Grounds-Lawn Service	\$16,853.82	\$85,992.43
8210-009 - Grounds-Irrigation Repairs	\$1,363.62	\$19,791.46
8210-011 - Grounds-Lakes/Banks	\$180.00	\$2,138.19
8311-000 - Clubhouse Expenses / Interior	\$26.00	\$5,600.51
8312-000 - Pool-Service-General/Permits	\$652.27	\$9,005.74
8710-001 - Utilities-Electric	\$2,772.94	\$30,283.86
8710-005 - Utilities-Telephone	\$59.53	\$708.45
8710-007 - Utilities-Sewer & Water-General	\$19,645.91	\$234,007.26
8710-010 - Utilities-Reclaimed Water	\$1,454.64	\$11,229.97
8710-012 - Utilities-Cable TV	\$12,469.64	\$149,677.77
<u>Total Services & Utilities</u>	<u>\$62,410.08</u>	<u>\$646,051.35</u>
<i>Total Expense</i>	<i>\$66,421.78</i>	<i>\$696,486.58</i>
 Operating Net Income	 <u>\$40,341.83</u>	 <u>\$528,882.80</u>

Mainlands of Tamarac by the Gulf Unit 5 Assoc Inc
Income Statement
12/1/2019 - 12/31/2019

	12/1/2019 - 12/31/2019	Year To Date
Reserve Income		
<i>Total Reserve Income</i>	\$0.00	\$0.00
Reserve Expense		
<u>Reserve Expense</u>		
9620-000 - Reserve-Wash/Paint Homes	\$11,250.00	\$135,000.00
9622-000 - Reserve-Streets	\$1,000.00	\$12,000.00
9622-001 - Reserve-Sidewalks	\$1,000.00	\$12,000.00
9623-002 - Reserve-Home Woodwork	\$1,666.67	\$20,000.04
9625-001 - Reserve-Pool & Pool Area	\$1,250.00	\$15,000.00
9639-000 - Reserve-Recreation Area	\$83.33	\$999.96
9639-002 - Reserve-Clubhouse	\$1,666.67	\$20,000.04
9640-000 - Reserve-Sewer	\$458.33	\$5,499.96
9641-000 - Reserve-Water System	\$4,166.67	\$50,000.04
9646-000 - Reserve-Sprinklers/Irrigation	\$3,333.33	\$39,999.96
9652-000 - Reserve Expense-Storm Drains	\$833.33	\$9,999.96
9665-000 - Reserve-Lakes and Banks	\$4,333.33	\$51,999.96
9900-000 - Reserve-Interest	\$7,639.18	\$32,047.63
<u>Total Reserve Expense</u>	\$38,680.84	\$404,547.55
<i>Total Reserve Expense</i>	\$38,680.84	\$404,547.55
Reserve Net Income	(\$38,680.84)	(\$404,547.55)
Net Income	\$1,660.99	\$124,335.25